

PRESS RELEASE

iNEWiT Announces € 1.4 Million Round.

Mechelen, Belgium – February 28, 2007 – iNEWiT, a Belgium-based developer of mobile video solutions, announces that it has closed a € 1.4 million (\$ 1.8 million) round, led by Big Bang Ventures.

After a € 0.6 million seed round in September 2006, iNEWiT is happy to announce that Big Bang Ventures has taken the lead in a € 1.4 million (\$ 1.8 million) investment in the company. Big Bang Ventures invested € 1 million in this round. The investors of the seed round -Allegro and Vinnof- also participated in this round.

iNEWiT is an emerging leader of plug and play mobile video communication appliances. The company's products use its patent pending technology of transmittal of data, video and sound over a wide variety of wireless and wired environments and multiple platforms (mobile phones, PDA, PC, etc.). iNEWiT's products are used by consumers and businesses for security, monitoring and surveillance of homes, holiday homes, ill or handicapped family, warehouses, offices and vehicles but can also wirelessly control public displays.

The Company plans to use the proceeds of this round to finance the initial production runs and to build up its market presence in Europe, Middle-East, Africa and Asia. Following the investment, Frank Maene of Big Bang Ventures will join iNEWiT's board of directors.

Koen Faes, CEO iNEWiT: "I'm very pleased to have Big Bang Ventures on my board. They bring an extensive network and operational expertise that will help us build a strong international presence."

Frank Maene, Managing Partner of Big Bang Ventures: "We were impressed by the ease of use of iNEWiT's products. Turn on the device, send it an SMS and you can start viewing live video streams on your mobile phone. And it works on virtually any mobile phone, PDA or PC. In its short life the company has achieved a lot: they recently released the third iteration of the product and the pipeline looks quite impressive."

About iNEWiT

Koen Faes, CEO, and Paul Mortelmans, CTO, founded iNEWiT end 2005, though the activities started twelve months earlier, to address the growing demand for meaningful applications in the world of 3G telecommunications and mobile video communication applications.

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The iNEWiT organization is headquartered in Mechelen, Belgium and is venture capital backed by Big Bang Ventures, Vinnof and Allegro.

www.inewit.be

About Big Bang Ventures

Big Bang Ventures invests in early-stage companies in the information and communication technology sector in the larger Benelux region. Formed in 2000, the fund has over € 40 million under management. Big Bang Ventures leverages its extensive operational experience to actively support startups in realizing their growth ambitions.

Past investments include DataCenterTechnologies (sold to Symantec); Dedigate (acquired by Terremark) and Clear2Pay, a leading payments technology company.

www.bbv.be

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