

## **Big Bang Ventures invests in CVWarehouse.com**

*Investor recognises the importance of HR solution and invests in CVWarehouse to support international growth*

**Antwerp, Belgium, 10th of May 2007** – The online recruitment platform CVWarehouse.com has found an important financial partner in Big Bang Ventures. With an investment of € 1 million Big Bang Ventures wants to help CVWarehouse to further develop the technology and to increase the international growth of the organization.

Herman DeLatte, Partner with Big Bang Ventures: “We believe that all stakeholders will benefit from the recruitment solution that CVWarehouse offers; candidates, recruitment agencies and companies alike. The tool is easy-to-use and cost-effective to implement. Companies will earn back the initial investment in no time. This type of Human Capital solution deserves more attention. Big Bang Ventures is convinced that CVWarehouse has a lot of potential to grow. The company is capable of helping a lot of organizations world-wide to optimize their HR policy.”

Venture Capitalist Big Bang Ventures invests in young, innovative companies in the information and communication technology industry (ICT). Big Bang Ventures was the only investor in this round. As a result of this round, Herman DeLatte will take a seat on the Board, together with CEO Inge Geerdens and former Belgacom CEO Bessel Kok.

“In the short term CVWarehouse has to complete the second release of this recruitment solution and develop sales channels in other European countries. We expect that the company will become an international player in recruitment solutions,” according Herman DeLatte.

Inge Geerdens, CEO and founder of CVWarehouse, is pleased with the confidence: “This investment is not only a financial “praise”, but also of great moral importance. The fast growth of CVWarehouse on the Belgian market proves us right. The market has picked up on our technology. CVWarehouse has climbed onto Europe’s doorstep and Big Bang Ventures has just given us the key.”

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### **About Big Bang Ventures**

Big Bang Ventures is emerging as a leader in seed and early-stage venture capital funding for high-growth ICT companies. In addition to funding, Big Bang Ventures leverages its extensive operational experience and worldwide networks to actively help start-ups accelerate their growth.

Formed in 2000, Big Bang Ventures has over € 40 / \$ 54 million under management. Past investments include: DataCenterTechnologies (sold to Symantec (NASDAQ: SYMC)); Dedigate (acquired by Terremark (AMEX: TWW)) and Clear2Pay, a leading payments technology company.

Investments range from € 0.5 to € 3 million and focus on the ICT sectors of enterprise software, digital media, mobile applications, infrastructure software and storage.

For more information, please visit <http://www.bbv.be>

### **About CVWarehouse**

CVWarehouse.com is an online recruiting platform where companies and candidates meet in a confidential way. Candidates can leave their CV or apply online for specific vacancies in a simple, fast and discrete way. Through a web portal, companies have access to this platform without any additional investment and can integrate the solution with their own website. Telenet, Getronics, Kraft Foods, Brussels Airlines, are only a few customers of the platform. CVWarehouse NV originated from the Antwerp based recruitment and selection agency Executive Research.

For more information please visit: <http://www.cvwarehouse.com>.

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