



PRESS RELEASE

Big Bang Ventures Announces Investment in Mobiluck

Lochristi, Belgium & Paris, France – May 10, 2007 - Early-stage investor Big Bang Ventures announces that it has invested an undisclosed amount in Mobiluck to help launch its new mobile networking service.

Big Bang Ventures was the sole investor in Paris-based Mobiluck's seed round. Mobiluck develops and operates mobile interactive services, leveraging the convergence of mobile, social communities and location-based services. The company's innovative approach to pin-point the location of people and places is expected to connect millions of users by 2008, very much as a personalized, virtual mobile radar would do.

Mobiluck plans to use the proceeds of this round to launch a new service, expand the product development organization and prepare the company for a large series A round during the second half of 2007.

As a result of this investment, Barend Van den Brande of Big Bang Ventures will join Olivier Chouraki, CEO and Laurent Samama, former head of Nokia France, on the board of directors.

Olivier Chouraki, CEO Mobiluck: "We are proud to have Big Bang Ventures join us in our effort to launch an exciting new service, which will free us from the limitations of the current Bluetooth-based offering. Together, we are looking forward to lock down several new milestones for the company over the summer."

Barend Van den Brande, Managing Partner Big Bang Ventures: "Social networking is here to stay. When we were looking for the next frontier in locating and connecting people and places, we discovered that Mobiluck's service is quickly emerging as a leader in its field with over one million downloads to date. We expect the dawn of a whole new era for mobile users, combining Mobiluck's service with the advent of low, flat rate mobile data plans".

About Mobiluck

Mobiluck is a location-based mobile social networking service. Geo-location gives the real-time location of friends, business contacts and fellow users. Users can communicate using IM or voice, identify their location, tag, share and rate their favourite locations, search for nearby people and places.

Mobiluck SA was created in 2003 by Olivier Chouraki, CEO and founder and is based in Paris, France. Mobiluck was launched first as a mobile application using Bluetooth technology. Mobiluck is available for over 120 models of mobile phones, in 21 languages. With no marketing budget to support its viral growth, today Mobiluck already is one of the most popular mobile applications in the world with more than 1 million downloads and 500,000 registered users from 200 countries.



About Big Bang Ventures

Big Bang Ventures is emerging as a leader in seed and early-stage venture capital funding for high-growth ICT companies. In addition to funding, Big Bang Ventures leverages its extensive operational experience and worldwide network to actively help start-ups accelerate their growth.

Formed in 2000, Big Bang Ventures has over € 40 / \$ 54 million under management. Past investments include: DataCenterTechnologies (sold to Symantec (NASDAQ: SYMC)); Dedigate (acquired by Terremark (AMEX:TWW)) and Clear2Pay, a leading payments technology company.

Investments range from € 0.5 to € 3 million and focus on the ICT sectors of enterprise software, digital media, mobile applications, infrastructure software and storage.

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